

EMC Limited

formerly known as Electrical Manufacturing Co Ltd!

Registered Office :- Constantia Office Complex, (South Block), 8th Floor 11, > U.N Brahmachari Street, Kolkata - 700 017

Unaudited Financial Results (Standalone)

For The Quarter Ended 30th September 2011

(T. In lacs)

Particulars	Quarter ended		Period ended		Year ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
Net Sales / Income from Operations	22,039.26	19,576.61	43,023.91	34,746.73	90,392.46
Other Income from Operations	-	-	-	-	-
Total	22,039.26	19,576.61	43,023.91	34,746.73	90,392.46
Expenditure					
a) Consumption of materials	2,087.44	1,467.52	3,049.46	2,221.65	4,609.39
b) Purchase of Project Material	13,502.94	14,679.05	29,289.99	26,638.95	67,189.00
c) Power and Fuel	54.79	29.39	82.92	52.37	125.71
d) Fabrication & Processing Charges	1,401.93	485.23	2,009.85	929.02	3,982.26
e) Employees Cost	886.76	409.26	1,456.31	723.77	2,143.15
f) Depreciation	129.74	33.50	170.99	65.00	150.79
g) Other Expenditure	2,144.40	992.57	3,640.19	1,815.30	5,310.82
h) Total	20,208.00	18,096.52	39,699.71	32,446.06	83,511.12
Profit from Operations before Other Income, Interest and Exceptional Items	1,831.26	1,480.09	3,324.20	2,300.67	6,881.34
Other Income	216.03	0.01	216.22	0.47	264.43
Profit before Interest and Exceptional Items	2,047.29	1,480.10	3,540.42	2,301.14	7,145.77
Interest	551.39	188.40	663.82	265.85	831.69
Profit after Interest but before Exceptional Items	1,495.90	1,291.70	2,876.60	2,035.29	6,314.08
Exceptional Items	-	-	-	-	-
Net Profit (+)/ Loss (-) from Ordinary Activities before tax	1,495.90	1,291.70	2,876.60	2,035.29	6,314.08
Tax Expenses (including deferred tax)	485.34	439.05	933.31	691.80	2,596.02
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	1,010.56	852.65	1,943.29	1,343.49	3,718.06
Extraordinary Items	-	-	-	-	-
Net Profit (+) / Loss (-) for the period	1,010.56	852.65	1,943.29	1,343.49	3,718.06
Paid Up Equity Share Capital (Face value Rs 10 per share)	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
Reserve Excluding Revaluation Reserve	6,990.36	3,057.30	6,990.36	3,057.30	5,047.07
Earnings Per Share(EPS)* (not annualize)					
a) Basic and Diluted EPS before Extraordinary item for the period, for the year to date and for the previous year	3.06	2.58	5.89	4.07	11.27
b) Basic and Diluted EPS after Extraordinary item for the period, for the year to date and for the previous year	3.06	2.58	5.89	4.07	11.27
Public Shareholding					
- Number of Shares (in no's)	2,05,887	2,05,887	2,05,887	2,05,887	2,05,887
- Percentage of shareholding	0.62%	0.62%	0.62%	0.62%	0.62%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares (in no's)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered					
- Number of shares (in no's)	3,27,94,113	3,27,94,113	3,27,94,113	3,27,94,113	3,27,94,113
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	99.38%	99.38%	99.38%	99.38%	99.38%

Statement of Assets & Liabilities

Particulars	As on 30-09.2011 {Unaudited}	As on 30.09.2010 (Unaudited)	As on 31.03.2011 (Audited)
1.Share Holders' Fund			
a) Capital	3,300.00	3,300.00	3,300.00
b) Reserves & Surplus	7,038.53	3,107.60	5,095.24
2.Loan Fund	6,989.78	4,871.62	2,740.85
3.Deferred Tax Liability	100.48	-	58.98
Total	17,428.79	11,279.22	11,195.07
3.Fixed Assets	4,906.57	1,656.82	3,216.98
4. Investment	53.49	15.00	2,548.49
5.Deferred Tax Asset	-	72.79	-
6.Current Assets			
a) Inventories	10,162.82	2,357.33	6,109.63
b) Sundry Debtors	41,326.55	35,626.93	35,956.18
c) Cash & Bank Balances	5,947.54	2,141.54	13,394.42
d) Loans & Advances	14,883.33	6,984.13	9,471.37
7.Less - Current Liabilities & Provisions			

Segment Revenue, Results and Capital Employed Particulars	Quarter ended		Period ended		Year ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
	1. Segment Revenue				
a) Project Construction Division	19,623.89	19,206.23	40,471.53	34,062.12	88,129.33
b) Tower Manufacturing Division	25.30	114.99	65.44	295.53	1,566.52
c) Aluminium Extrusion, Forging & Conductor Division	2,390.07	255.39	2,486.94	389.08	696.61
Total	22,039.26	19,576.61	43,023.91	34,746.73	90,392.46
Less - Inter Segment Revenue					
Net Sale/Income From Operations	22,039.26	19,576.61	43,023.91	34,746.73	90,392.46
2. Segment Results (Profit/Loss before Tax and Interest)					
a) Project Construction Division	2,019.52	1,733.72	3,782.01	2,764.55	7,834.22
b) Tower Manufacturing Division	42.19	(37.74)	26.29	(43.42)	186.96
c) Aluminium Extrusion, Forging & Conductor Division	179.08	59.96	181.20	63.40	140.56
Total	2,240.79	1,755.94	3,989.50	2,784.53	8,161.74
Less- Interest	551.39	188.40	663.82	265.85	831.69
. Other Un-allocable Expenditure	409.53	275.85	665.30	483.86	1,280.40
Un-allocable Income	216.03	0.01	216.22	0.47	264.43
Total Profit Before Tax	1,495.90	1,291.70	2,876.60	2,035.29	6,314.08
3. Segment Capital Employed (Assets-Liabilities)					
a) Project Construction Division			2,707.48	2,539.28	(8,152.13)
b) Tower Manufacturing Division			4,942.99	2,997.18	2,679.89
c) Aluminium Extrusion, Forging & Conductor Division			2,969.79	748.49	594.46
d) Unallocated			2,811.86	2,274.55	16,072.85
Total			13,432.12	8,559.50	11,195.07

Notes:

- The above financial results for the quarter and half-yearly ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting on 3 November, 2011.
- The statutory auditors have carried out a limited review of the financial results for the period ended 30 September 2011, as required by the Listing Agreement.
- Information of investor complaints (in Nos) pursuant to clause 41 of Listing Agreement for the half year ended 30 September 2011 (in nos.) - Opening Balance - Nil, New - Nil, Disposal - Nil, Closing Balance - Nil
- Segments have been identified in line with the Accounting Standard- 17 on Segment Reporting taking into account the Organization and Management Structure and also Internal Financial Reporting System. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments
- The figures of the previous period have been regrouped / recast, where necessary

As per our report review date

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By Order of the Board

Manoj Toshniwal

Place: Kolkata
Dated : 3rd November 2011

Manoj Toshniwal
Managing Director