

EMC Limited

(formerly known as Electrical Manufacturing Co Ltd)

Registered Office :- Constantia Office Complex, (South Block), 8th Floor 11, Dr U.N Brahmachari Street, Kolkata - 700 017

Unaudited Financial Results (Standalone)

For The Quarter Ended 31st December 2011

₹. In lacs

Particulars	Quarter ended			Period ended		Year ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
Net Sales / Income from Operations	31,957.41	22,039.26	25,308.96	74,981.32	60,055.69	90,392.46
Other Income from Operations	-	-	-	-	-	-
Total	31,957.41	22,039.26	25,308.96	74,981.32	60,055.69	90,392.46
Expenditure						
a) Consumption of materials	3,823.18	2,087.44	870.31	6,872.64	3,091.96	4,609.39
b) Purchase of Project Material	19,689.62	13,502.94	20,468.84	48,979.61	47,107.79	67,189.00
c) Power and Fuel	81.03	54.79	34.54	163.95	86.91	125.71
d) Fabrication & Processing Charges	1,344.58	1,401.93	804.25	3,354.43	1,733.27	3,962.26
e) Employees Cost	1,163.01	686.76	481.35	2,619.32	1,205.12	2,143.15
f) Depreciation	120.37	129.74	45.00	291.36	110.00	150.79
g) Other Expenditure	3,072.94	2,144.40	733.97	6,713.13	2,549.27	5,310.82
h) Total	29,294.73	20,208.00	23,438.26	68,994.44	55,884.32	83,511.12
Profit from Operations before Other Income, Interest and Exceptional Items	2,662.68	1,831.26	1,870.70	5,986.88	4,171.37	6,881.34
Other Income	58.23	216.03	0.02	274.45	0.49	264.43
Profit before Interest and Exceptional Items	2,720.91	2,047.29	1,870.72	6,261.33	4,171.86	7,145.77
Interest	582.04	551.39	226.06	1,245.86	491.91	831.69
Profit after Interest but before Exceptional Items	2,138.87	1,495.90	1,644.66	5,015.47	3,679.95	6,314.08
Exceptional Items	-	-	-	-	-	-
Net Profit (+)/ Loss (-) from Ordinary Activities before tax	2,138.87	1,495.90	1,644.66	5,015.47	3,679.95	6,314.08
Tax Expenses (including deferred tax)	693.96	485.34	568.20	1,627.27	1,260.00	2,596.02
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	1,444.91	1,010.56	1,076.46	3,388.20	2,419.95	3,718.06
Extraordinary Items	-	-	-	-	-	-
Net Profit (+) / Loss (-) for the period	1,444.91	1,010.56	1,076.46	3,388.20	2,419.95	3,718.06
Paid up Equity Share Capital (Face value Rs 10 per share)	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
Reserve Excluding Revaluation Reserve	8,435.27	6,990.36	4,133.76	8,435.27	4,133.76	5,047.07
Earnings Per Share(EPS)* (not annualized)						
a) Basic and Diluted EPS before Extraordinary item for the period, for the year to date and for the previous year	4.38	3.06	3.26	10.27	7.33	11.27
b) Basic and Diluted EPS after Extraordinary item for the period, for the year to date and for the previous year	4.38	3.06	3.26	10.27	7.33	11.27
Public Shareholding						
- Number of Shares (in no's)	2,55,887	2,05,887	2,05,887	2,55,887	2,05,887	2,05,887
- Percentage of shareholding	0.78%	0.62%	0.62%	0.76%	0.62%	0.62%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares (in no's)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered						
- Number of shares (in no's)	3,27,44,113	3,27,94,113	3,27,94,113	3,27,44,113	3,27,94,113	3,27,94,113
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	99.22%	99.38%	99.38%	99.22%	99.38%	99.38%
Segment Revenue, Results and Capital Employed						
Particulars	Quarter ended			Period ended		Year ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1. Segment Revenue						
a) Project Construction Division	26,925.30	19,623.89	24,243.43	69,396.83	58,305.55	88,129.33
b) Tower Manufacturing Division	2,687.85	25.30	885.10	2,753.29	1,180.63	1,566.52
c) Aluminium Extrusion, Forging & Conductor Division	344.26	2,390.07	180.43	2,831.20	569.51	696.61
Total	31,957.41	22,039.26	25,308.96	74,981.32	60,055.69	90,392.46
Less - Inter Segment Revenue	-	-	-	-	-	-
Net Sale/Income From Operations	31,957.41	22,039.26	25,308.96	74,981.32	60,055.69	90,392.46
2. Segment Results (Profit/Loss before Tax and Interest)						
a) Project Construction Division	2,847.38	2,019.52	1,743.51	6,629.39	4,508.06	7,834.22
b) Tower Manufacturing Division	81.64	42.19	182.84	107.93	139.42	186.96
c) Aluminium Extrusion, Forging & Conductor Division	19.16	179.08	36.69	200.38	100.09	100.56
Total	2,948.20	2,240.79	1,963.04	6,937.70	4,747.57	8,161.74
Less- Interest	582.04	551.39	226.06	1,245.86	491.91	831.69
Other Un-allocable Expenditure	265.52	409.53	92.34	950.82	576.20	1,260.40
Un-allocable Income	58.23	216.03	0.02	274.45	0.49	264.43
Total Profit Before Tax	2,138.87	1,495.90	1,644.66	5,015.47	3,679.95	6,314.08
3. Segment Capital Employed (Assets-Liabilities)						
a) Project Construction Division	-	-	-	5,057.32	5,789.52	(8,152.13)
b) Tower Manufacturing Division	-	-	-	5,746.44	3,731.40	2,679.89
c) Aluminium Extrusion, Forging & Conductor Division	-	-	-	2,925.77	683.80	594.46
d) Unallocated	-	-	-	2,958.26	1,538.96	16,072.85
Total	-	-	-	16,687.79	11,743.68	11,195.07

Notes:

- The above financial results for the quarter and period ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting on 3rd February, 2012.
- The statutory auditors have carried out a limited review of the financial results for the period ended 31st December 2011, as required by the Listing Agreement.
- Information of investor complaints (in Nos) pursuant to clause 41 of Listing Agreement for the period ended 31st December 2011 (in nos.) - Opening Balance - Nil, New - Nil, Disposal - Nil, Closing Balance - Nil.
- Segments have been identified in line with the Accounting Standard - 17 on Segment Reporting taking into account the Organization and Management Structure and also Internal Financial Reporting System. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments
- The figures of the previous period have been regrouped / recast, where necessary

By Order of the Board

Manoj Toshniwal

Manoj Toshniwal
Managing Director

Place: Kolkata
Dated: 3rd February 2012